

FRIENDS FOR MATIBI TRUST

Consolidated Audit for FFM Trust Projects

AUDITED FINANCIAL STATEMENTS

FOR THE PERIOD

1ST MARCH 2025 TO 29th FEBRUARY 2026

For business consciousness: A product of

BEEZEE TAKSY ENTERPRISES (PVT) LTD
598 Mahatshilla North
P.O. Ascot
BULAWAYO
CELL: 0777772495

BEEZEE TAKSYB ENTERPRISES (PRIVATE) LIMITED
T/A
BULAWAYO TAX & BUSINESS ADVISORY SERVICES

♦ 598 Mahatshula North
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♦ BULAWAYO

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FINANCIAL STATEMENTS FOR THE PERIOD
1ST MARCH 2025 TO 29TH FEBRUARY 2026
REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
FRIENDS FOR MATIBI TRUST.

I

We have audited the Financial Statements set out on pages 1 to 5 for the year ended 29th of February 2026.

Respective responsibilities of the executive committee and auditors.

The executive committee is responsible for the preparation of these Financial Statements. Our responsibility is to express an opinion on these financial statements based on our audit.

Basis of opinion.

We conducted our audit in accordance with International Standards on Auditing. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit includes:

- examining on a test basis, evidence supporting the amounts and disclosures in the financial statements,
- assessing the accounting principles used and significant estimates made by the executive committee,
- Evaluating the overall financial statements presentation.

In common with similar organizations, it is not feasible for the organization to institute accounting controls over income from donations and grants prior to the initial entry in the accounting records. Accordingly, it was impractical for us to extend our examination beyond the receipts of monetary and other assets actually recorded.

Opinion on historical cost financial statements.

Except for any further adjustments that might have been found to be necessary if further donations and grants had been received but not brought to account, in our opinion the historical cost financial statements give a true and fair view of the financial position of the project as at 29 February 2026 and of the results of its operations, as measured by that convention and in accordance with relevant Regulations.

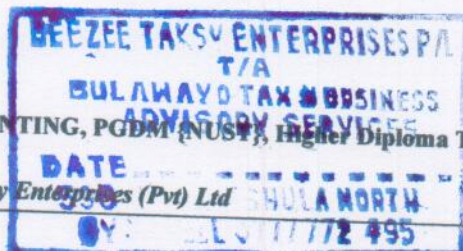
Recommendations.

We recommend that purchases involving large amounts especially for materials, equipment and tools should be settled through bank transfers in order to avoid holding large amounts of cash. There has been a great improvement in the provision of receipts and invoices. However, we recommend that the organisation should request valid Tax Invoices for its purchases. It is of utmost importance to ensure that all expenditure receipts and other forms of proof of payment are always available for accounting and audit purposes. We are satisfied that further to our previous recommendation the organisation is now maintaining a monthly cashbook.

M. Takawira

B TECH ACCOUNTING, PGDM (NUST), Higher Diploma Taxes {Min of Finance} MBA(NUST),

For: Bee Zee Taksy Enterprises (Pvt) Ltd



FRIENDS FOR MATIBI TRUST

CONSOLIDATED AUDIT.

STATEMENT OF ACCOUNTING CONVENTION.

ACCOUNTING CONVENTION.

The financial statements are prepared under the historical cost convention. No procedures have been adopted to reflect the impact on the financial statements of specific price changes or changes in the general level of prices.

CURRENCIES.

The financial statements are expressed in United States Dollars.

FIXED ASSETS.

Fixed assets are written off as expenses in the year of acquisition.

GRANTS.

Grants are brought to account in the year in which they relate.

FRIENDS FOR MATIBI TRUST
CONSOLIDATED AUDIT.

NOTES TO THE FINANCIAL STATEMENTS.

1. ACCOUNTING CONVENTION.

The project is a non-profit making organization whose objective is to help less privileged people in Zimbabwe.

2. CASHFLOW STATEMENTS.

The financial statements do not include a cash flow statement since it is the opinion of the executive committee that its inclusion would serve no useful purpose.

**FRIENDS FOR MATIBI TRUST
CONSOLIDATED AUDIT FOR FFM TRUST
INCOME AND EXPENDITURE ACCOUNT**

	Note	ACTUAL March 2025- February 2026 USD
GRANTS RECEIVED		
Other Income		64,671
General Income-donations		82,591
Interest		-
TOTAL		147,262

Activity Description

PROJECT COSTS

(Mar 2025- February 2026)

1. Accounting fees	1,130
2. Accommodation	3,003
3. Allowances	9,755
4. Bonuses	-
5. Casual Labour	1,520
6. Clothing & Branding	296
7. Facilitation fees	-
8. Fuel	7,118
9. Groceries.	7,785
10. Materials / equipment/Tools	17,694
11. M/ Vehicle repairs & maint	13,937
12. Hotel construction	8,520
13. Printing & Stationery	776
14. Sewing project	208
15. Repairs & maintenance	60
16. School fees grant	26
17. Stock feed/ seed fund	17
18. Sundries / baking ingredients	1,065
19. Transport	2,649
20. Utilities/ gas	1,297
21. ZITF Attendance	-
TOTAL	76,856
SURPLUS/(DEFICIT) FOR THE PERIOD	70,406

FRIENDS FOR MATIBI TRUST
CONSOLIDATED AUDIT FOR FFM TRUST
Statement of Financial Position.

ACTUAL
March 2025- February 2026
USD

GRANTS RECEIVED

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TOTAL	<u>147,262</u>

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22.ZITF Attendance	

TOTAL

SURPLUS/(DEFICIT) FOR THE PERIOD

76,856

70,406

Bank Balance as at 29 February 2026

DEFICIT FOR THE PERIOD IS REPRESENTED BY
FFM Trust Cash on Hand

70,406

70,406

CASHBOOK- MARCH 2025 TO FEBRUARY 2026

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